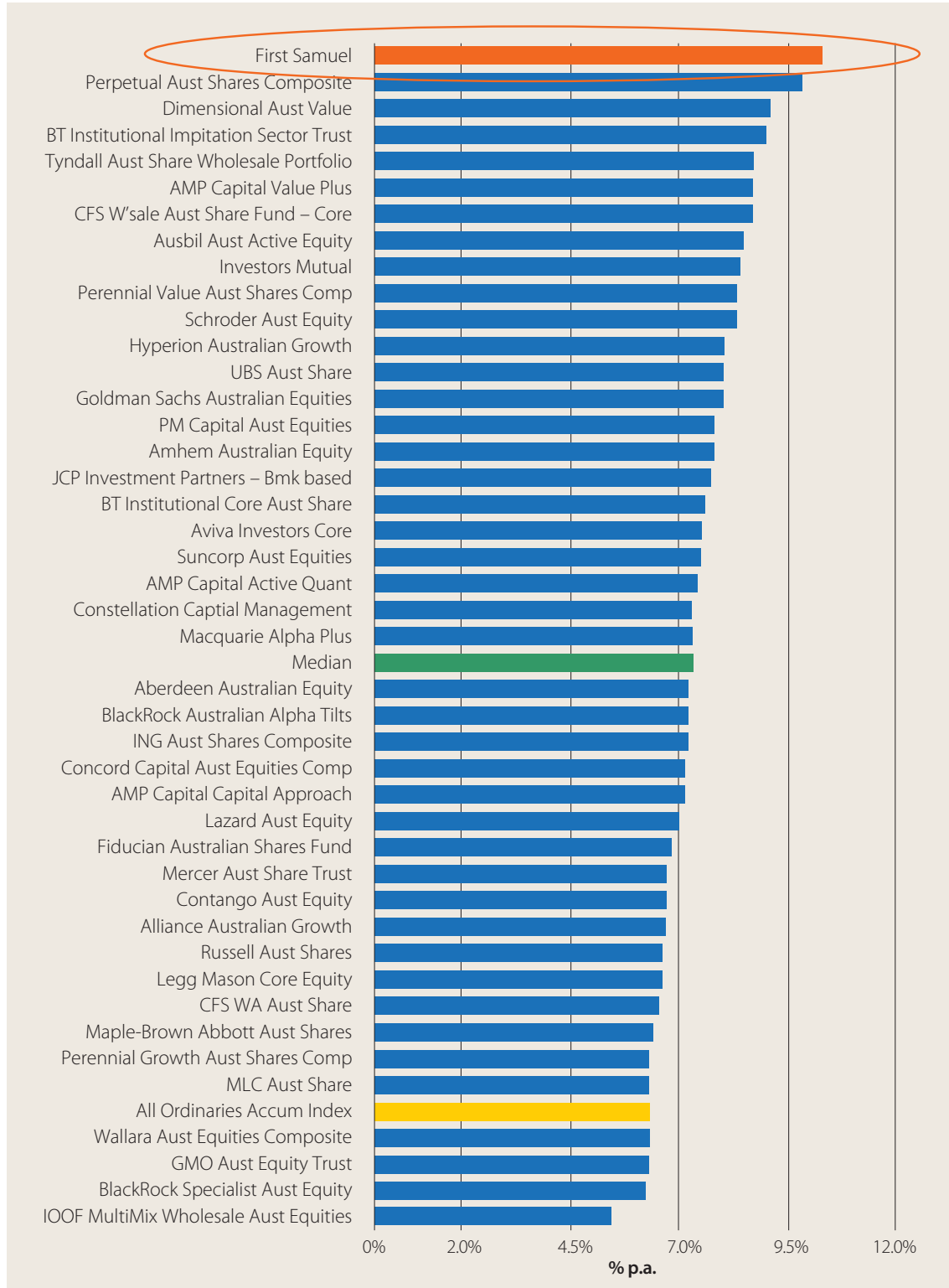


First Samuel is one of Australia's best share managers over 10 years...



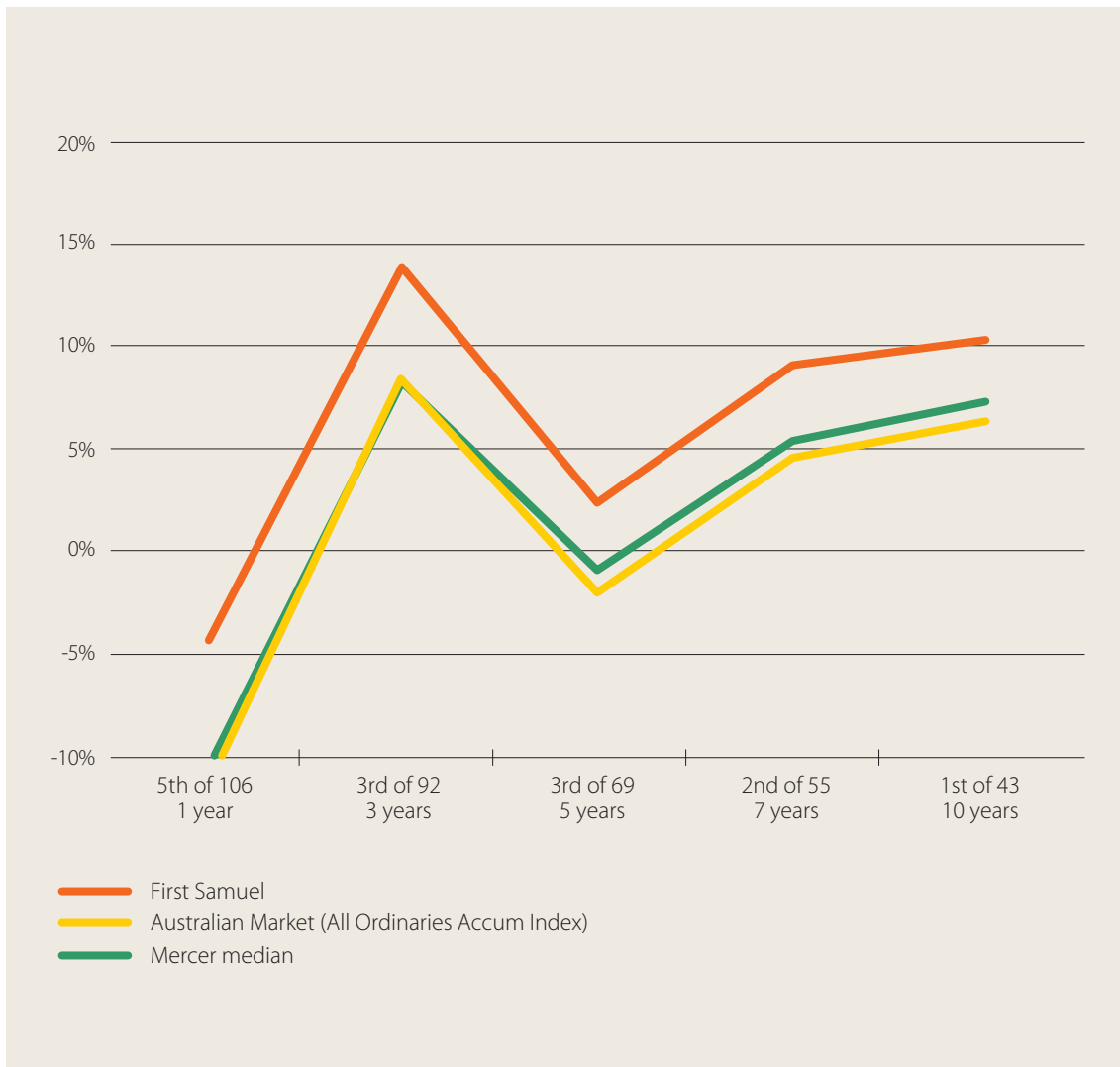
Source: Mercer Investment, January 2012. Performance is % p.a., before fees and tax, for the period to 31 December 2011.

First Samuel is not officially part of this survey. First Samuel data ("First Samuel") has been inserted and is calculated on the same basis and represents broadly the same equity style ("long only") as the managers in the survey. "First Samuel" is the asset weighted average of the performance of all clients' Australian shares. No portfolios have been excluded.

"Median" is the median of managers in this survey. "All Ordinaries Accum Index" is the benchmark for the Australian sharemarket.

Past performance is not a guarantee of similar future performance.

... and consistently in the top 5 share managers in Australia



Source: Mercer Investment, January 2012. Performance is % p.a., before fees and tax, for the period to 31 December 2011.

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Past performance is not a guarantee of similar future performance.

First Samuel has consistently exceeded clients' objectives

